

Windridge Co-Owners Association**2019 Approved Budget**

| | Operating Fund | Reserve Fund | Total |
|---------------------------------------|------------------|------------------|--------------------|
| Revenue | | | |
| Regular Assessments | \$733,623 | \$360,000 | \$1,093,623 |
| Water and Sewer Assessments | \$144,000 | | \$144,000 |
| Rent Investment Income | | \$1,000 | \$1,000 |
| Investment Income | | \$5,000 | \$5,000 |
| Phi Psi Reimbursement | \$14,205 | | \$14,205 |
| Total Revenue | \$891,828 | \$366,000 | \$1,257,828 |
| Expenses | | | |
| Grounds Maintenance - 3rd party | \$180,600 | | \$180,600 |
| Building Maintenance - 3rd party | \$74,000 | | \$74,000 |
| Major Repairs/Replacement - 3rd Party | | \$377,500 | \$377,500 |
| Maintenance Supplies | \$9,200 | | \$9,200 |
| Salaries and Wages | \$258,453 | | \$258,453 |
| Payroll Taxes/Benefits | \$29,500 | | \$29,500 |
| Water | \$54,000 | | \$54,000 |
| Sewer | \$90,000 | | \$90,000 |
| Insurance | \$98,370 | | \$98,370 |
| Legal and Professional | \$33,450 | | \$33,450 |
| Security Expense | \$3,000 | | \$3,000 |
| Office Expense | \$19,050 | | \$19,050 |
| Rent/Investment | \$18,000 | | \$18,000 |
| Bad Depts | \$10,000 | | \$10,000 |
| Total Expense | \$877,623 | \$377,500 | \$1,255,123 |